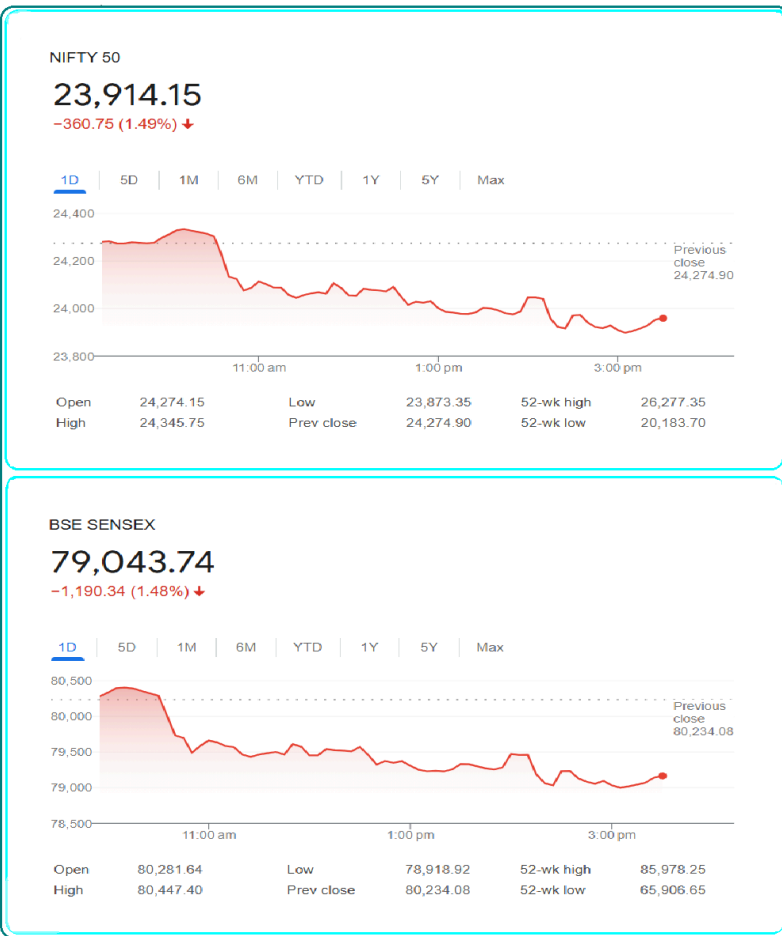


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23914.15	24274.90	-1.49%
S&P BSE SENSEX	79043.74	80234.08	-1.48%
NIFTY MID100	56300.75	56272.35	0.05%
NIFTY SML100	18511.55	18502.85	0.05%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51906.85	52301.80	-0.76%

Market Wrap Up

- The domestic equity indices ended with significant losses, following a decline in global markets. The downturn was primarily driven by losses in IT stocks amid concerns over US President-elect Donald Trump's policies and renewed uncertainty surrounding the US interest rate cut outlook. The Nifty settled below the 23,950 mark.
- The S&P BSE Sensex tumbled 1,190.34 points or 1.48% to 79,043.74. The Nifty 50 index dropped 360.75 points or 1.49% to 23,914.15.
- The S&P BSE Mid-Cap index fell 0.06% and the S&P BSE Small-Cap index rose 0.41%.
- Among the sectoral indices, Nifty PSU Bank index (up 0.93%), the Nifty Media index (up 0.32%) and the Nifty Realty index (up 0.04%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 2.39%), the Nifty Auto index (down 1.63%) and the Nifty Consumer durables index (down 1.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **196104** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **SBIN, VEDL, ZYDUSLIFE**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	23134.70	23517.35	-1.63%
NIFTY FMCG	57706.05	58028.60	-0.56%
NIFTY IT	42968.75	44018.70	-2.39%
NIFTY METAL	8964.85	8987.35	-0.25%
NIFTY PHARMA	21728.60	21828.60	-0.46%
NIFTY REALTY	1025.35	1024.90	0.04%
BSE CG	70167.37	70332.46	-0.23%
BSE CD	61884.74	62636.95	-1.20%
BSE Oil & GAS	26544.35	26538.77	0.02%
BSE POWER	7442.61	7451.79	-0.12%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38349.06	38134.97	0.56%
HANG SENG	19366.96	19603.13	-1.20%
STRAITS TIMES	3737.25	3708.09	0.79%
SHANGHAI	3295.70	3309.78	-0.43%
KOSPI	2504.67	2503.06	0.06%
JAKARTA	7200.16	7245.89	-0.63%
TAIWAN	22298.90	22334.78	-0.16%
KLSE COMPOSITE	1597.49	1604.25	-0.42%
ALL ORDINARIES	8700.00	8659.60	0.47%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	116893.73	107332.16
NSE F&O	43421642.03	50056042.58

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	11756.25

(Source: [NSE](#))

Corporate News

- Oil and Natural Gas Corp** is initiating discussions with domestic shipyards to construct two offshore jack-up drilling rigs, costing approximately \$500-550 million. This investment aims to replace ONGC's aging rigs, some over four decades old, and bolster Indian shipyards' capacity to build advanced offshore rigs, a capability dormant since 1990.
- Dr. Reddy's Laboratories** launched Zytorvi (Toripalimab), a novel immunotherapy drug for recurrent or metastatic nasopharyngeal carcinoma (NPC), a rare head and neck cancer. This marks India as the third country globally with access to this next-gen PD-1 inhibitor, offering a superior treatment alternative to standard chemotherapy.
- NTPC Ltd** plans to invest Rs 3-4 lakh crore in nuclear power, aiming for 20 GW capacity by 2047. A joint venture with NPCIL will kickstart the initiative with the 2,800 MW Mahi Banswara project. NTPC also targets 60 GW of renewable energy by 2032, with a significant investment planned for solar, wind, and green fuels.
- BEML**, previously Bharat Earth Movers Limited, has secured a Rs 2,501 crore contract from Chennai Metro Rail Limited.
- Godrej Enterprises Group** has launched a new brand identity. The new visual identity reflects the company's rich legacy, it said. According to the company, the logo, which is of a striking purple color, represents "dynamism, confidence, and sustainable innovation".
- Waaree Renewable Technologies** has secured a substantial Rs 1,233.47 crore order to construct a massive 2,012.47 MWp DC capacity ground-mount solar PV project.
- Talbro's Automotive Components Ltd.** and its joint ventures secured orders worth Rs. 475 Crore for local and foreign markets from key OEMs.
- GAIL (India)**, through its wholly owned subsidiary GAIL Mangalore Petrochemicals (GMPL), has re-engaged with Process Licensor INEOS to support the plant's revitalization, formalizing this renewed collaboration

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2437.10	2397.80	1.64%
SHRIRAMFIN	3043.70	3019.00	0.82%
SBIN	838.85	834.10	0.57%
CIPLA	1492.75	1491.15	0.11%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1428.60	1505.40	-5.10%
INFY	1856.65	1924.50	-3.53%
M&M	2898.70	3004.80	-3.53%
HDFCLIFE	657.70	680.55	-3.36%
BAJFINANCE	6509.40	6705.20	-2.92%

(Source: [Moneycontrol](#))

- **KEC International** has secured prestigious turnkey order worth Rs 1,704 crore in its Transmission & Distribution (T&D) business from Power Grid Corporation of India (PGCIL).

through an Amendment Agreement.

- **Tata Consultancy Services** has set up an advanced research center in partnership with the Indian Institute of Technology Kharagpur (IIT KGP) to produce high-quality research in the areas of digital health, robotics and intelligent systems leveraging edge computing, embedded systems, and AI. Located in the institute's research park in New Town, Kolkata, the TCS Research Center will feature three state-of-the-art laboratories where over 150 TCS scientists will explore cutting-edge technologies and push the boundaries of innovation.
- **Ashoka Buildcon** has received notification of award for a project floated by Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company, Jabalpur, worth Rs 192.69 crore.
- **Natco Pharma** has sold approximately 14.38 acres of land located at Mekaguda Gram Panchayat, Ranga Reddy District in Telangana for a total consideration of Rs 115.57 crore including certain infrastructure cost.
- **NBCC (India)** and **Housing & Urban Development Corporation** (HUDCO) has signed memorandum of understanding (MoU) for the development of a 10-acre institutional plot in Noida Sector 62, New Delhi.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims dipped to 213,000 in the week ended November 23rd, a decrease of 2,000 from the previous week's revised level of 215,000. Continuing claims rose by 9,000 to 1.907 million in the week ended November 16th.
- U.S. gross domestic product surged by 2.8% in the third quarter, the unrevised increase by GDP in the third quarter still reflects a modest slowdown from the 3.0% jump in the second quarter.
- U.S. durable goods orders crept up by 0.2 in October after falling by a revised 0.4% in September. Core durable goods orders inched up by 0.1 in October after rising by 0.4% in September.
- U.S. pending home sales index jumped by 2.0% to 77.4 in October after soaring by 7.5% to an upwardly revised 75.9 in September.
- U.S. goods trade deficit narrowed to \$99.1 billion in October 2024, down from an upwardly revised \$108.7 billion in September.

- U.S. wholesale inventories rose by 0.2% month-over-month to \$905 billion in October 2024, rebounding from a 0.2% fall in the previous month.
- U.S. MNI Indicators said its Chicago business barometer slipped to 40.2 in November from 41.6 in October.
- Eurozone economic confidence index rose slightly to 95.8 in November from revised 95.7 in the previous month. The consumer sentiment index dropped to -13.7 in November from -12.5 in the prior month.
- Eurozone bank lending to households rose by 0.8% year-on-year to EUR 6.907 trillion in October 2024, accelerating from a 0.7% increase in the previous month. Meanwhile, lending to companies rose by 1.2% to EUR 5.159 trillion, up from a 1.1% advance in September. M3 money supply rose by 3.4% from a year earlier to EUR 16.577 trillion in October 2024, accelerating from a 3.2% increase in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.24/bbl (IST 17:00).
- INR weakened to Rs. 84.49 from Rs. 84.45 against each US\$ resulting in daily change of 0.05%.
- Russia and India achieved record-breaking bilateral trade of USD 66 billion in 2024. This represents a fivefold surge in five years. The countries aim for USD 100 billion in trade by 2030.
- India's fiscal deficit is projected at 4.75% of GDP in 2024-25, 19 basis points lower than budgeted, due to fiscal discipline and slower economic activity. The government remains on track to achieve the 4.5% target in 2025-26.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/11/2024

Eros International Media Limited	Financial Results
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(Source: NSE)

Corporate Actions as on 29/11/2024

Dynamic Technologies Limited	Interim Dividend - Rs 2 Per Share
Easy Trip Planners Limited	Bonus 1:1
Godfrey Phillips India Limited	Interim Dividend - Rs 35 Per Share
National Aluminium Company Limited	Interim Dividend - Rs 4 Per Share
Surya Roshni Limited	Interim Dividend - Rs 2.50 Per Share
Viceroy Hotels Limited	Rights 7:10 @ Prm Rs 102/-
VRL Logistics Limited	Interim Dividend - Rs 5 Per Share

(Source: NSE)

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